

**JH Solar**

# **Energy storage technology acquires us company**



## Overview

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The past 18 months have witnessed several clean energy mergers and acquisitions, especially amongst energy storage and electric vehicle (EV) companies. This article highlights some notable trends amongst these acquisitions and what they mean for the clean energy industry overall. The first trend.

When energy storage technology acquires US company NeoVolta last month, even my neighbor Dave—who still thinks "Tesla" only refers to the band—asked me why his solar installer kept buzzing about it. That's the thing about energy storage: it's gone from niche to need-to-know faster than you can say.

American battery energy storage systems developer GridStor has announced the acquisition of a 150MW/300MWh battery storage project in Texas from Balanced Rock Power (BRP). GridStor's recent acquisition and decision to expand its operations into the Lower Rio Grande Valley region in Texas is.

July 12, 2022 - Equinor has signed an agreement to buy a 100% stake in the US based battery storage developer East Point Energy LLC. The acquisition supports Equinor's ambition to be a leading company in the energy transition and provides a platform for broadening our energy offerings in the US.

The global energy storage market is projected to hit \$546 billion by 2035—enough to make even Scrooge McDuck dive into a vault. But here's the kicker: acquisitions aren't just about buying tech; they're about securing dominance in a sector where duration, scalability, and recyclability are the new. How much money did energy storage companies make in 2022?

Corporate funding of energy storage companies exceeded US\$26 billion

worldwide in 2022, a 55% jump from 2021's total US\$17 billion. Masdar acquires UK battery storage developer Arlington Energy October 26, 2022 Masdar has acquired battery storage developer Arlington Energy in a bid to expand its presence in UK and European renewables markets.

Will East Point Energy buy energy storage projects in the US?

We look forward to a long and successful relationship developing, owning and operating energy storage projects in the US," says Andrew Foukal, CEO of East Point Energy. The transaction agreements were signed on 9 July and the transaction is planned to be completed in Q3 2022.

Who owns akaysha energy?

The deal follows the recent acquisition by BlackRock of Australian battery energy storage systems and renewable energy developer Akaysha Energy.

Is energy storage maturing?

Jupiter Power CEO Andy Bowman, said: "Acquisition of Jupiter's uniquely capable energy storage platform by BlackRock's Diversified Infrastructure business is another sign that energy storage is maturing into an important new player in the electricity business with a critical role to play."

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### **CBRE IM invests in Engie's 2.4GW Texas and California BESS ...**

Engie has partnered with CBRE Investment Management on a 2.4GW battery energy storage system (BESS) portfolio in Texas and California, US.

### **Generac Strengthens Microgrid and Energy Storage Solutions**

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About Generac Generac Power Systems (NYSE: GNRC) is a leading energy technology company that provides backup and prime power products and energy storage ...



### **Octopus Energy acquires solar and storage company Exagen Group**

Octopus Energy Generation has completed the full acquisition of UK-based renewables and energy storage developer Exagen Group from its founder, Jeremy Littman.

### **Blackstone acquires battery energy storage pioneer, NRStor C& I**

New York, March 4, 2020 - Blackstone (NYSE:BX)

announced today that funds managed by Blackstone Energy Partners have completed the acquisition of NRStor C& I L.P. ("NRStor"). ...



## TEXEL Energy

This strategic acquisition further strengthens TEXEL's position in converting various heat sources into electricity. In addition to the Stirling engine technology, TEXEL has also acquired the full ...

## 8/21/24: Mergers, Acquisitions & Major ...

AMCS, a global leader in sustainability software for resource-intensive industries, has announced that EQT Private Equity will acquire a majority stake in the company.



## M& A: EQT Infrastructure Acquires Battery Storage ...

EQT Infrastructure acquires battery storage and green hydrogen specialist Statera Energy. The opportunity: Europe's energy transition.

## SK Group companies enter energy storage joint venture with US ...

A project rendering issued when Great Kiskadee Storage was announced by Apex and Powin in May 2023. Image: Powin Energy. SK Gas and SK D&D, two companies in ...



## ABB invests in renewable energy storage specialist HESStec

ABB acquires minority stake in HESStec, a company specialized in hybridized energy storage system (HESS) and battery energy storage system (BESS) applications ...

## LS Power Acquires Engie Services, Rebrands It Opterra

LS Power has acquired Engie Services US and rebranded the company to its previous name Opterra Energy Services. The acquisition's completion was announced June 12 ...



## USA : ENGIE Strengthens its Battery Storage ...

This acquisition reinforces the strategic importance of BESS (Battery Energy Storage System) as we continue to support renewable energy development and meet the demand for flexibility in the energy mix.



## Shell Subsidiaries & Acquisitions

Daystar Power -This acquisition bolstered Shell's presence in Africa's renewable energy market, focusing on solar power for commercial and industrial applications. Savion - ...

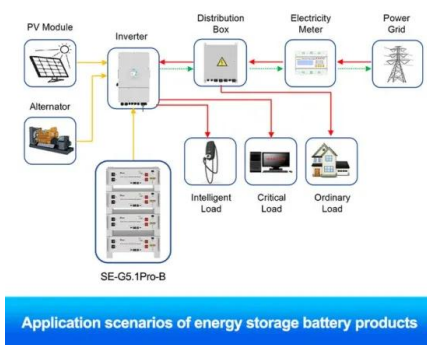


## Copenhagen Infrastructure Partners Acquires Beehive Battery Energy

As a vital complement to its core renewable generation business, energy storage has gained increasing importance in EDF power solutions' portfolio reinforcing the ...

## Energy Storage Technology Acquisition: The New Gold Rush in ...

We've strategically placed energy storage technology acquisition in the first 100 words (check!) and sprinkled related terms like "battery storage systems," "thermal energy ...

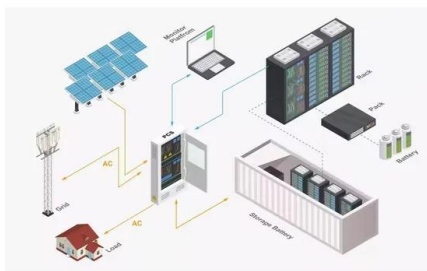


## Energy Storage Technology Acquires US Company: Why This ...

That's the thing about energy storage: it's gone from niche to need-to-know faster than you can say "lithium-ion." Let's unpack why this acquisition matters, who's paying ...

## EnerSys Announces Agreement to Acquire the Alpha ...

EnerSys Announces Agreement to Acquire the Alpha Technologies Group of Companies, Creating the Only Complete Power Solution Provider for Broadband, Telecom and ...

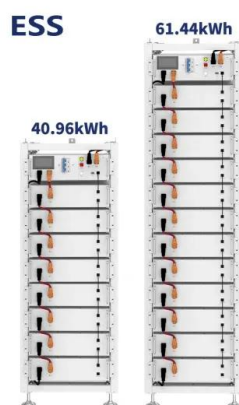


## CleanCapital acquires 25MWh US energy storage portfolio from ...

IPP CleanCapital has acquired a 27MW solar and 25MWh battery storage portfolio across Massachusetts and California, from Pacifico Energy.

## Monsson acquires 60MWh BESS in Sweden

Renewable energy solutions company Monsson has announced the acquisition of 100% shares in a 60 megawatt-hour (MWh) battery energy storage system (BESS) project in the Eskilstuna ...



## Partners Group to acquire PowerTransitions

Swiss private equity company Partners Group has agreed to acquire PowerTransitions, a utility-scale power developer in the US, from EnCap Investments. It plans to inject more than \$450m to accelerate the ...



## BlackRock Acquires U.S. Battery Storage ...

Energy-focused private equity firm EnCap announced today the sale of utility-scale battery energy storage systems Jupiter Power to BlackRock Alternatives. Founded in 2017, Jupiter Power operates the ...



## Equinor acquires U.S. battery storage developer

Equinor has acquired U.S. battery energy storage developer East Point Energy, the companies announced. The privately-owned East Point is headquartered in Charlottesville, Virginia and has a ...

## Clean Technology Mergers in Battery Energy ...

In July, Sensata Technologies, an industrial technology company that develops sensors, battery chargers, and other power management products, announced the acquisition of Dynapower, a provider of energy storage ...



## PRESS RELEASE: Lyten Acquires Battery ...

Lyten to manufacture up to 200 MWh of Lithium-Sulfur batteries in California to meet growing demand from defense, drone, micromobility, and other energy storage applications. Cuberg's lithium ...

## ESS Inc becomes 'US' first publicly-traded long ...

Eos Energy Enterprises, which makes zinc battery-based energy storage systems, might dispute ESS Inc's description of itself as the first long-duration storage to publicly list. Eos got listed last November on ...



## US: Copenhagen Infrastructure Partners acquires Beehive Battery Energy

6 ???· Copenhagen Infrastructure Partners (CIP), through its fifth flagship fund, CI V, and EDF power solutions North America, have announced that CIP has acquired full ownership of the 1 ...



## GridStor acquires 200MW/800MWh Oklahoma ...

The newly acquired BESS will be built in two phases in Eastern Oklahoma to support multiple data centres already operational or in development in the area. Image: GridStor Developer-operator GridStor ...



## Lyten Secures More than \$200 Million in Investment to Support its

Lyten, the supermaterial applications company and global leader in lithium-sulfur batteries, announced today it has secured more than \$200 million in additio



## US startup Lyten to buy bankrupt European battery maker Northvolt

In July it acquired Northvolt's energy storage business in Poland, Europe's largest, and is targeting automotive, defence and energy storage markets.



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