

#### JH Solar

# Japan promotes new energy storage





#### **Overview**

"Japan is targeting a 46% reduction in greenhouse gas emissions by 2030, with a goal of 40-50% power supply from renewable energy by 2040, roughly doubling the 22.9% share in the 2023 fiscal year, and achieving net zero emissions by 2050," says Andrew Kelley, APAC VP for digital and commercial.

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Japan's energy storage sector is expanding, though growth remains uneven across segments. The overall market is expected to grow 11% annually, from USD 793.8 million in 2024 to USD 2.5 billion by 2035. Residential adoption is moving faster. Home lithium-ion battery systems generated USD 278.5.

With residential, commercial, and industrial batteries expected to balloon in the years ahead – and grid-scale systems beginning to appear – harmonizing Japan's split-frequency grid and resolving regulatory ambiguity could rocketfuel the industry. Taiwanese analyst InfoLink Consulting has said.

Japan's energy storage market is experiencing a wave of significant growth, as ESN Premium hears from Eku Energy and BloombergNEF. In the past few months, Energy-Storage.news has reported on energy storage project development, new business divisions and strategic partnerships in Japan. These have.

Policies to increase its share are to be supported by: The targeted increase in renewable generation is paired with broad encouragement of battery storage. According to Japan's 6th Strategic Energy Plan, battery storage will be increased as a distributed source of electricity closer to end users.

A total of 27 projects was awarded 34.6 billion yen in subsidies through METI's FY2024 program for supporting the expansion of renewable energy through introduction of energy storage, Sustainable Open Innovation Initiative (SII), the association responsible for implementing the program, announced.



By 2025, Japan's energy storage scale is projected to skyrocket, driven by renewable energy adoption and post-Fukushima reforms. Let's unpack how this tech-savvy nation plans to store sunshine, bottle wind, and maybe even tame earthquakes (well, almost). Japan's storage capacity hit 6.4 GWh in 2023. What is Japan's energy storage policy?

As policy, technology, and decarbonization goals converge, Japan is positioning energy storage as a critical link between its climate targets and energy reliability. Japan's energy storage policy is anchored by the Ministry of Economy, Trade and Industry (METI), which outlined its ambitions in the 6th Strategic Energy Plan, adopted in 2021.

How is Japan's energy storage landscape changing?

Japan's energy storage landscape is shifting, pushed by household demand, corporate ESG mandates, and domestic battery manufacturing. The residential lithium-ion market, projected to grow at a CAGR of 33.9% through 2030, remains one of the fastest-expanding segments.

How much will Japan's energy storage system cost in 2023?

The \$593 million worth of commercial energy storage systems recorded in Japan in 2023 could balloon to \$4.15 billion by 2030, InfoLink reckons, with "industrial adoption. expected to scale faster," according to the data company.

How does Japan's data center industry affect energy demand?

Japan's expanding data center industry and the growth of digital infrastructure are driving up energy demand, spurring the adoption of innovative green solutions such as battery storage systems that are crucial for the long-term success of renewable power generation.

What are Japan's Energy plans?

Japan's 6th Strategic Energy Plan (released in 2021) and the GX (Green Transformation) Decarbonization Power Supply Bill (released in 2023) target increasing the share of non-fossil fuel generation sources to 59% of the generation mix by 2030 compared with 31% in 2022.

Could solar power boost EV sales in Japan?

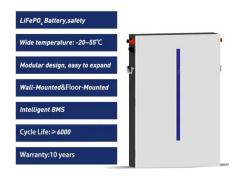
Its EV market share is about a 10th of China's, and EVs account for less than 1



per cent of all cars in use. But sluggish EV sales do not necessarily spell bad news for battery makers. The rise of solar power could give them a new source of growth. Solar power has become the largest source of clean energy in Japan this year.



#### Japan promotes new energy storage



#### **Energy-Storage.News**

Global energy storage technology and energy software services provider Fluence and ACE Engineering have opened a new automated battery storage manufacturing facility in Vietnam's Bac Giang Province.

### Japan Energy Storage Policies and Market Overview

As policy, technology, and decarbonization goals converge, Japan is positioning energy storage as a critical link between its climate targets and energy reliability.





## **Booming Battery Storage Pipeline Gives New ...**

The results of the first round convinced METI to double the capacity allocated for battery storage. As Japan takes a leading role in Asia's grid-scale energy storage market, it's attracting international companies, ...

#### Japan's Seventh Strategic Energy Plan , Edelman ...

At a Glance The Strategic Energy Plan is a compass for Japan's mid- to long-term energy policy, navigating the balance between energy security, economic efficiency, environmental



sustainability, and safety ("S+3E"). ...





### **Eneos Renewable Energy to retrofit BESS at solar**

Eneos Renewable Energy will add energy storage to PV power plant in Japan after successfully applying for government subsidy scheme.

### Japan: First dedicated BESS investment fund ...

The nascent grid-scale energy storage market in Japan now has its first-ever dedicated investment fund, to be jointly managed by Gore Street.





# Japan Launches Initiative to Support Thailand's ...

Japan has unveiled a new collaborative framework to assist Thailand in achieving its ambitious climate targets, bringing together multiple Japanese agencies to provide expertise and financial support for energy ...



### "Battery Storage Subsidies in Japan", Atsumi & Sakai

Details Battery Storage Subsidies in Japan Introduction In the Sixth Strategic Energy Plan, published by the Japanese Government in October 2021, targets are set to (a) ...





### Japan Incentivizes Battery Storage Projects Amid ...

It's no surprise that as METI launched an entirely new "green" capacity auction system this year, officials made sure to allocate up to a quarter of its initial 4 GW on offer to battery and other energy storage ...

#### Japan Launches Initiative to Support Thailand's Carbon Neutrality ...

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## Hydrogen is developing fast in Japan, closer to societal use

Japan is a global leader in hydrogen technology development, largely due to its strategic emphasis on hydrogen as a next-generation energy source.



## **Battery Storage In Japan - Policy Deep Dive**

Why is Japan Interested in Battery Storage Now? We've discussed how battery storage is gaining attention for its role in stabilizing the power from Japan's widespread solar ...





# Japan: Large-scale battery storage opportunities in an evolving ...

Speaking after Ireland-headquartered GridBeyond won its first asset optimisation deal in Japan, Karimian said that the recently developed market does not yet have a big field of competitors ...

### THE RENEWABLE ENERGY TRANSITION AND SOLVING ...

THE RENEWABLE ENERGY TRANSITION AND SOLVING THE STORAGE PROBLEM: A LOOK AT JAPAN The rapid growth of renewable energy in Japan raises new challenges regarding ...





#### Japans renewable FIP scheme and recent ...

Battery energy storage systems (" BESS ") are playing an increasingly important role in the transition towards net zero. However, the regulations for BESS in Japan were generally perceived as requiring further clarification ...



### 27 grid-scale BESS projects secure 34.6B yen ...

2 ???· A total of 27 projects was awarded 34.6 billion yen in subsidies through METI's FY2024 program for supporting the expansion of renewable energy through introduction of energy storage, Sustainable Open ...



#### **ESS**



#### Cabinet Decision on the Seventh Strategic Energy Plan

The Government of Japan formulates the Strategic Energy Plan under the Basic Act on Energy Policy to show the basic directions for Japan's energy policies. The Advisory ...

#### Japan poised for a battery boom

With home, commercial, and industrial batteries expected to balloon in the years ahead - and grid-scale systems beginning to appear - harmonizing Japan's split-frequency grid and introducing battery ...





#### Overview of New Energy Storage Developments

Currently, the United States, Europe, Japan, South Korea and other major economies focus on the development of new energy storage industry as a national or regional strategy. China has also accelerated to ...



#### Japan: Strong fundamentals for energy storage drive expectations

Now in its second year, the Summit gathers independent generators, policymakers, banks, funds, offtakers, and cutting-edge technology providers and clarifies what ...





## **Booming Battery Storage Pipeline Gives New ...**

Japan's expanding data center industry and the growth of digital infrastructure are driving up energy demand, spurring the adoption of innovative green solutions such as battery storage systems that are ...

## The Energy Storage Landscape in Japan

While energy storage markets have certainly added value to coal-fired and nuclear based energy supply chains, the evolving nature of energy landscapes in the major industrialized markets at ...





#### <u>Japan Battery Energy Storage</u> <u>System</u>

Gurin Energy is developing a pipeline of utilityscale battery energy storage system (BESS) projects to enable greater flexibility of the grid and support the increased use of renewable energy in Japan.



# Japan: 1.3GW of battery storage contract awards in LTDA ...

Battery energy storage projects in Japan have been selected through the Long-Term Decarbonisation Power Source Auction for 2024.





## 27 grid-scale BESS projects secure 34.6B yen ...

2 ??? Eurus Energy was awarded the highest amount, approximately 3.35 billion yen, for a project in Hokkaido. The smallest awarded amount was approximately 115 million yen for a Q.ENEST Holdings project in Tochigi ...

# ?Report?BloombergNEF releases "New Energy Outlook: Japan"

BloombergNEF published the "New Energy Outlook: Japan". It examines the opportunities and challenges associated with Japan's transition to 2050 net-zero.





#### PV Expo 2021: Huawei Digital Power Promotes ...

Huawei showcases its full digital power solutions at PV Expo 2021 highlights its capabilities in combining digital and power electronics technologies. Huawei demonstrates its utility-scale energy ...



#### Mastering the Future of Energy: How Japanese Innovation Leads ...

Japan's leadership in battery technology is perhaps the most significant aspect of its dominance in energy storage. Lithium-ion batteries, which are ubiquitous in everything ...





### Progress and prospects of energy storage technology

The development of energy storage technology (EST) has become an important guarantee for solving the volatility of renewable energy (RE) generation and promoting the ...

## 12 grid-scale BESS projects totaling ...

A total of 12 projects totaling 180MW/595.3MWh was awarded 13 billion yen through Tokyo's FY2024 subsidy for promoting grid-scale battery storage, the metropolitan government's document released ...



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